



TOWN OF FRANKLIN

RESOLUTION NO.: 23 - 24

APPROPRIATION: FY24 Community Preservation Appropriation of Funds-
Debt Service Maple Hill Land and Schmidt Farm

TOTAL REQUESTED: \$692,693

PURPOSE:

To appropriate from the Community Preservation Open Space Reserve Fund the sum of Six Hundred Ninety Two Thousand, Six Hundred Ninety Three Dollars, (\$692,693) to pay the annual Maple Hill Land and Schmidt Farm Bond debt service.

Principal Maple Hill	150,000
Interest Maple Hill	117,818
Principal Schmidt Farm	180,000
Interest Schmidt Farm	<u>244,875</u>
	692,693

Community Preservation Committee Recommendation

Meeting Date: 3/7/2023

Vote: 6 - 0

Recommended Amount: \$692,693

MOTION

Be It Moved and Voted by the Town Council that the sum of Six Hundred Ninety Two Thousand, Six Hundred Ninety Three Dollars (\$692,693) be appropriated from the Community Preservation Open Space Reserve Fund in FY24 to pay the annual Maple Hill Land and Schmitt Farm Bond debt service.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2023

VOTED:

UNANIMOUS: _____

YES: _____ **NO:** _____

ABSTAIN: _____

ABSENT: _____

A True Record Attest:

Nancy Danello, CMC
Town Clerk

Glenn Jones, Clerk
Franklin Town Council